

**GOVERNMENT OF INDIA
SHIPPING
LOK SABHA**

UNSTARRED QUESTION NO:3180
ANSWERED ON:04.08.2016
New Funding Agency
Satav Shri Rajeev Shankarrao

Will the Minister of SHIPPING be pleased to state:

- (a) whether the Government proposes to set up a dedicated funding agency for the ports in the country;
- (b) if so, the details and the present status thereof;
- (c) whether it is a fact that Government proposes an investment of Rs. 25 lakh crore in the port sectors and if so, the details thereof;
- (d) whether the proposed agency would be set up on the lines of Power Finance Corporation Ltd. with an initial equity capital of Rs.500 crore; and
- (e) if so, the details thereof along with the pattern of funding for the purpose?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING
(SHRI PON. RADHAKRISHNAN)
(a)&(b): No, Madam

(c) Expansion, modernization and upgradation of Major Ports in the Country is a continuing process with a view to keep the ports abreast with new technologies and also to meet trade (traffic) requirements. The process inter-alia involves construction of new berths and terminals, mechanization of existing berth and terminals, capital dredging for deepening of drafts for attracting large vessels in port channels, road and rail connectivity etc. The infrastructure projects in ports are either awarded on PPP mode basis or major part of the cost of the projects is met out from the Ports' internal resources. Government Budgetary Support (GBS) is provided to ports in respect of some of the projects, basically relating to capital dredging, connectivity etc.

(d)&(e):The question does not arise.
